

2014 RECOMMENDED BUDGET



Summary Presentation

October 28, 2013

PRESENTATION GOALS

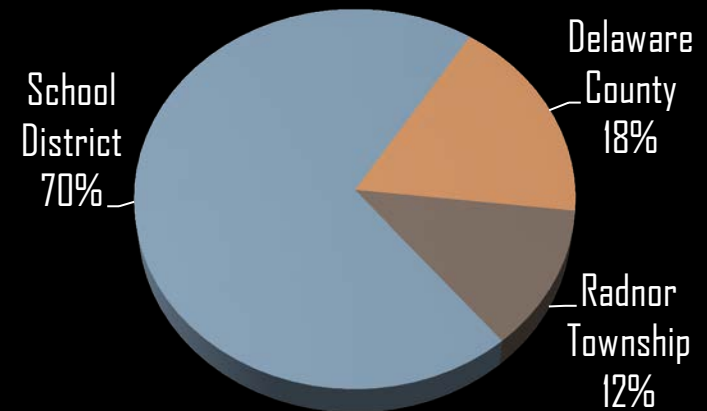
- Major Revenue Assumptions
 - Major Expense Assumptions
 - 2014 General Fund Summary
 - Capital Plan
 - Forecast
-

MAJOR REVENUE ASSUMPTIONS

- No changes to the Township's Real Estate Taxes

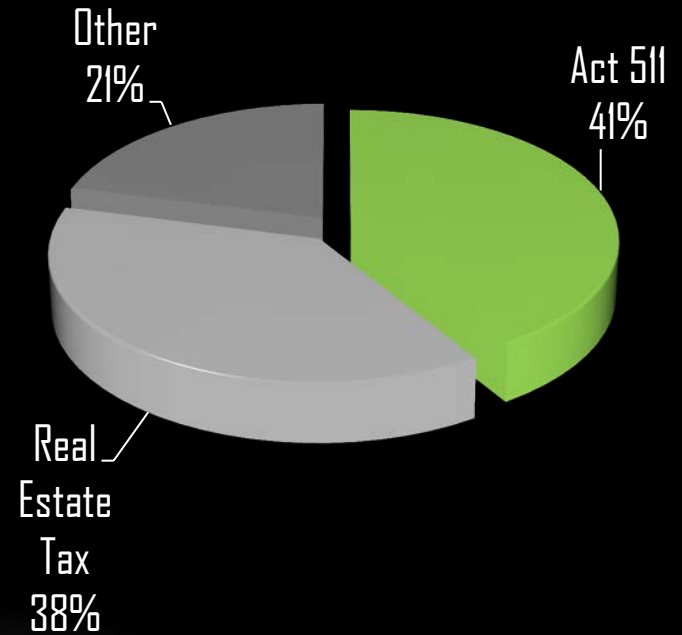
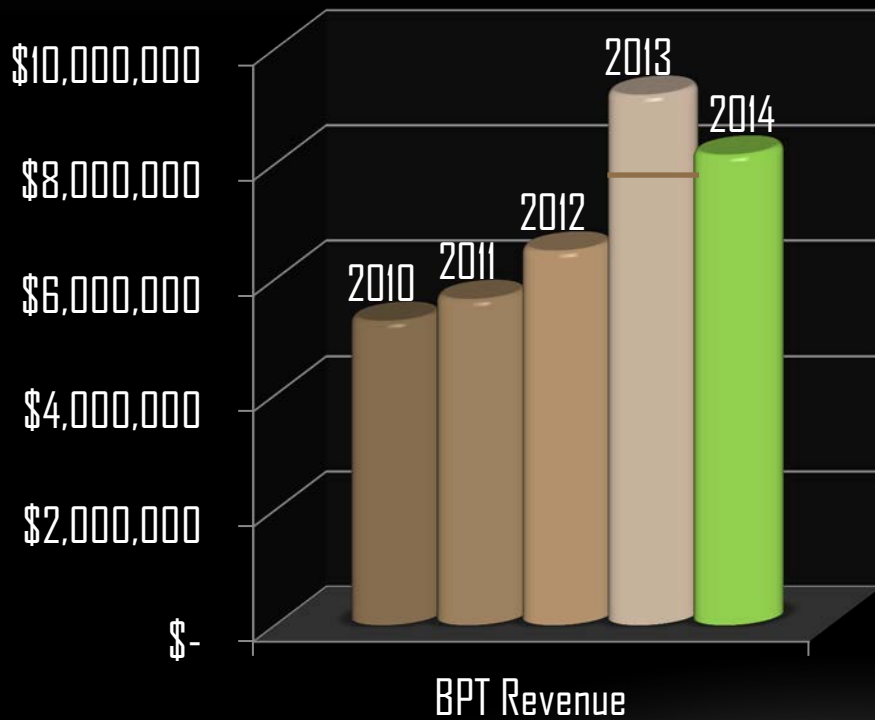
Five Year History			
Year	Rate	Millage Δ	% Δ
2010	3.3411	0.3311	11.0%
2011	3.6411	0.3000	9.0%
2012	3.7511	0.1100	3.0%
2013	3.7511	0.0000	0.0%
2014	3.7511	0.0000	0.0%

Total 2013/2014 Millage Rate Distribution



MAJOR REVENUE ASSUMPTIONS

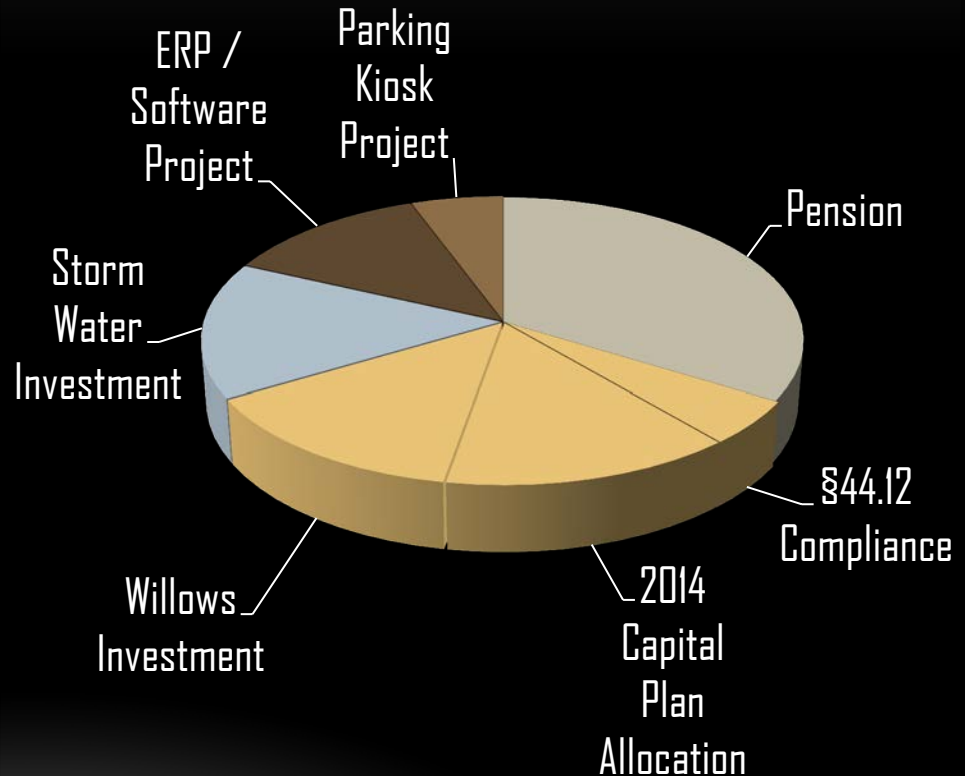
- Significant Growth in the Business Privilege Tax Revenues



MAJOR REVENUE ASSUMPTIONS

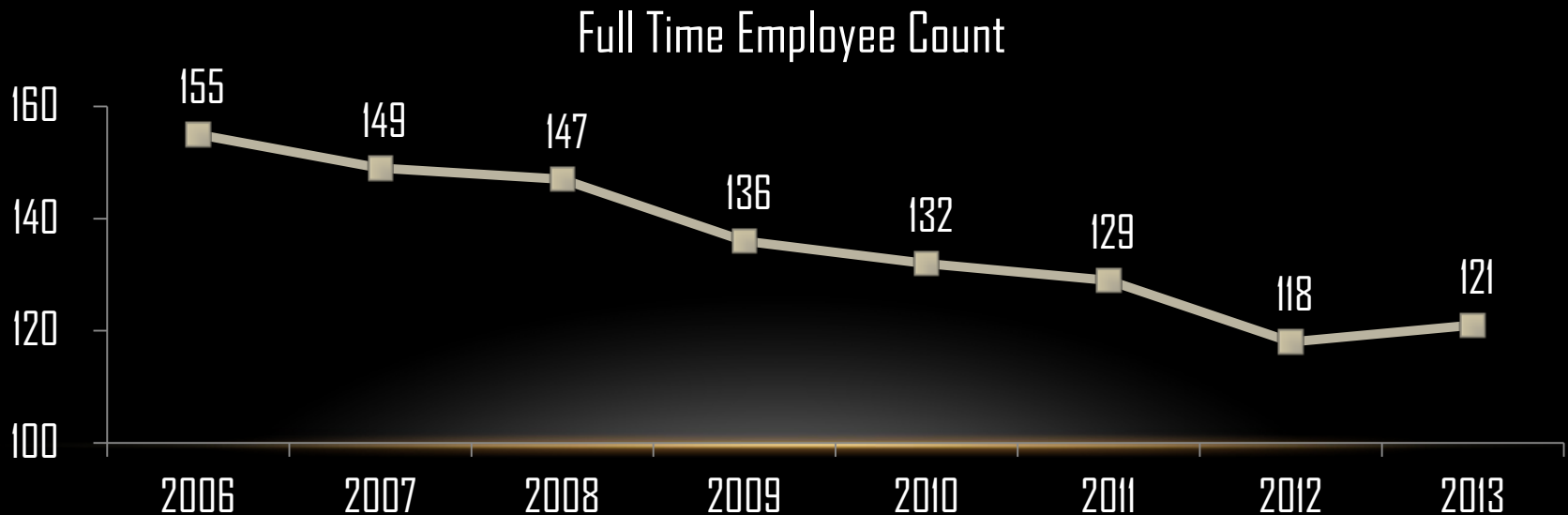
- Distribution of the \$8.0M BPT Settlement

Priority	Amount
Pension	\$ 2,701,690
\$44.12 Compliance (Capital)	400,000
2014 Capital Plan Allocation	1,118,310
Willows Investment	1,100,000
Storm Water Investment	1,230,000
ERP / Software Project	1,000,000
Parking Kiosk Project	450,000



MAJOR EXPENSE ASSUMPTIONS

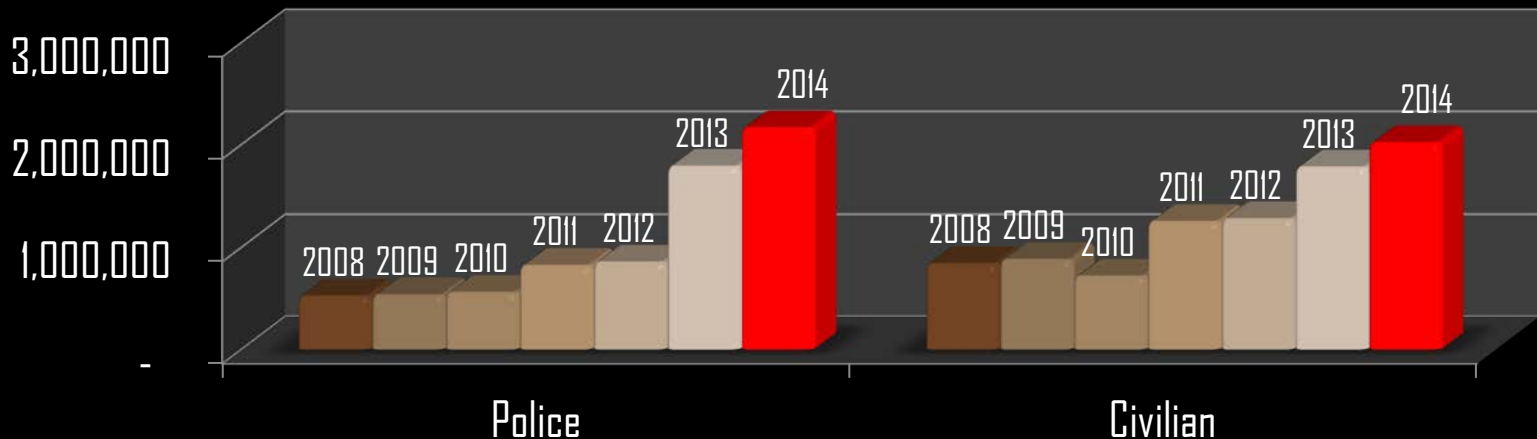
- Staffing Assumptions:
 - Police: 42 uniformed officers (+2 from today)
 - All Other Departments: Based on today's headcounts



MAJOR EXPENSE ASSUMPTIONS

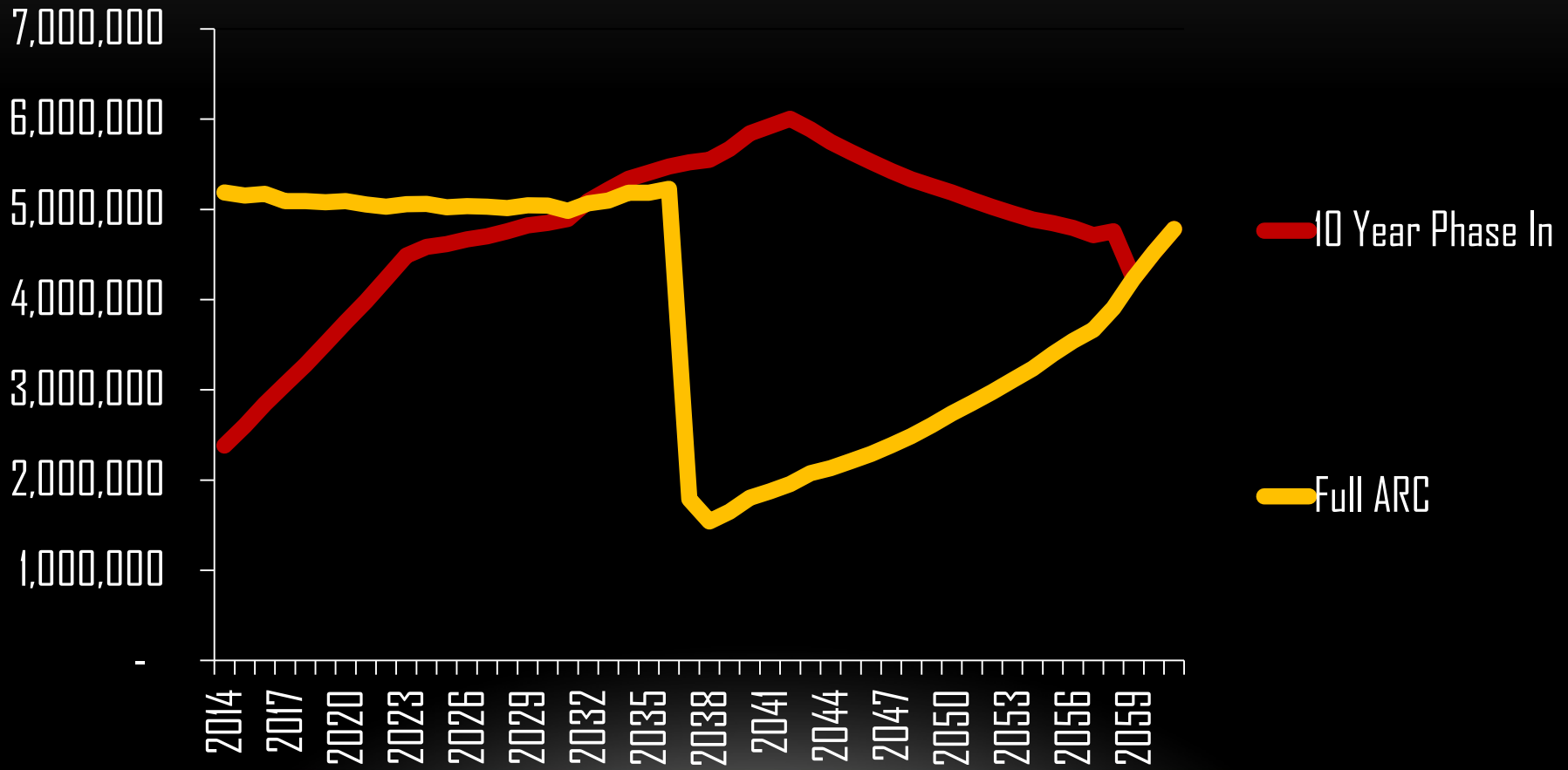
- Pension

Year	Uniform Plan	Civilian Plan	Gross MMO Obligation	Less: State Aid	Net Township Expense
2008	\$522,000	\$840,000	\$1,362,000	\$650,611	\$711,389
2009	534,000	881,500	1,415,500	607,435	808,065
2010	558,404	717,342	1,275,746	589,341	686,405
2011	822,301	1,252,960	2,075,261	985,572	1,089,689
2012	855,232	1,280,125	2,135,357	594,234	1,541,123
2013	1,787,143	1,779,371	3,566,514	610,444	2,956,070
2014	2,164,667	2,017,619	4,182,286	628,139	3,554,147



MAJOR EXPENSE ASSUMPTIONS

- OPEB: 10 Year Ramp-Up Funding Plan

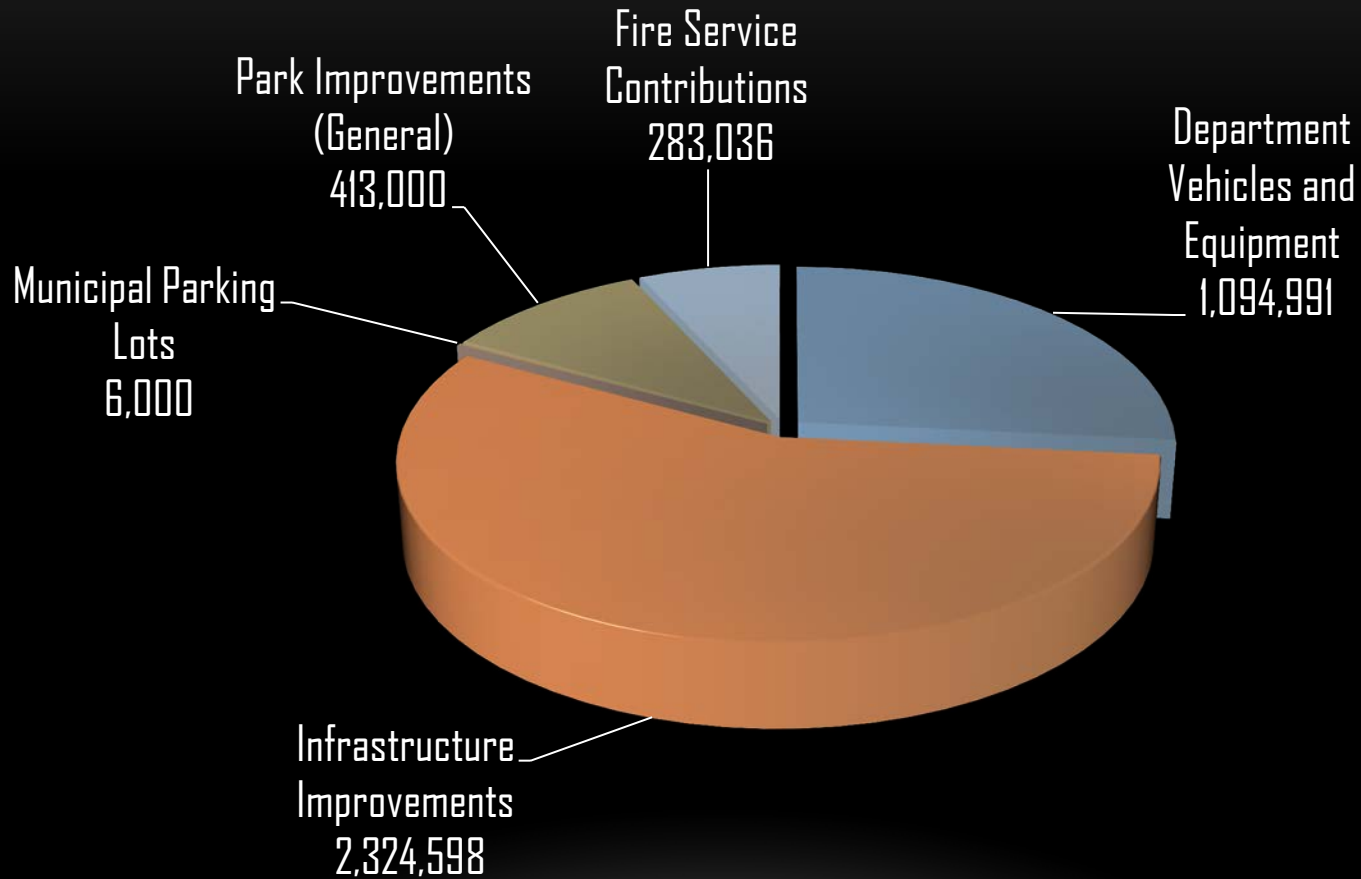


2014 GENERAL FUND SUMMARY

(in millions)	2010	2011	2012	2013	2014
Revenues:					
RE Taxes	\$ 10,347	\$ 11,305	\$ 11,677	\$ 11,803	\$ 11,873
ACT 511 Taxes	9,737	9,715	11,098	22,413	12,961
All Other	6,483	7,463	6,959	6,518	6,639
Total Revenue	\$ 26,567	\$ 24,483	\$ 29,734	\$ 40,734	\$ 31,473
Expenses:					
Salaries and Wages	9,988	9,926	9,975	10,009	10,455
Benefits	6,543	7,670	7,844	12,627	10,543
Capital	216	253	264	289	1,627
Debt	3,233	3,390	3,061	3,048	2,932
All Other	4,783	5,657	7,365	15,019	5,994
Total Expenses	\$ 24,763	\$ 26,896	\$ 28,509	\$ 40,993	\$ 31,550
Net	\$ 1,804	\$ 1,587	\$ 1,225	\$ (259)	\$ (77)

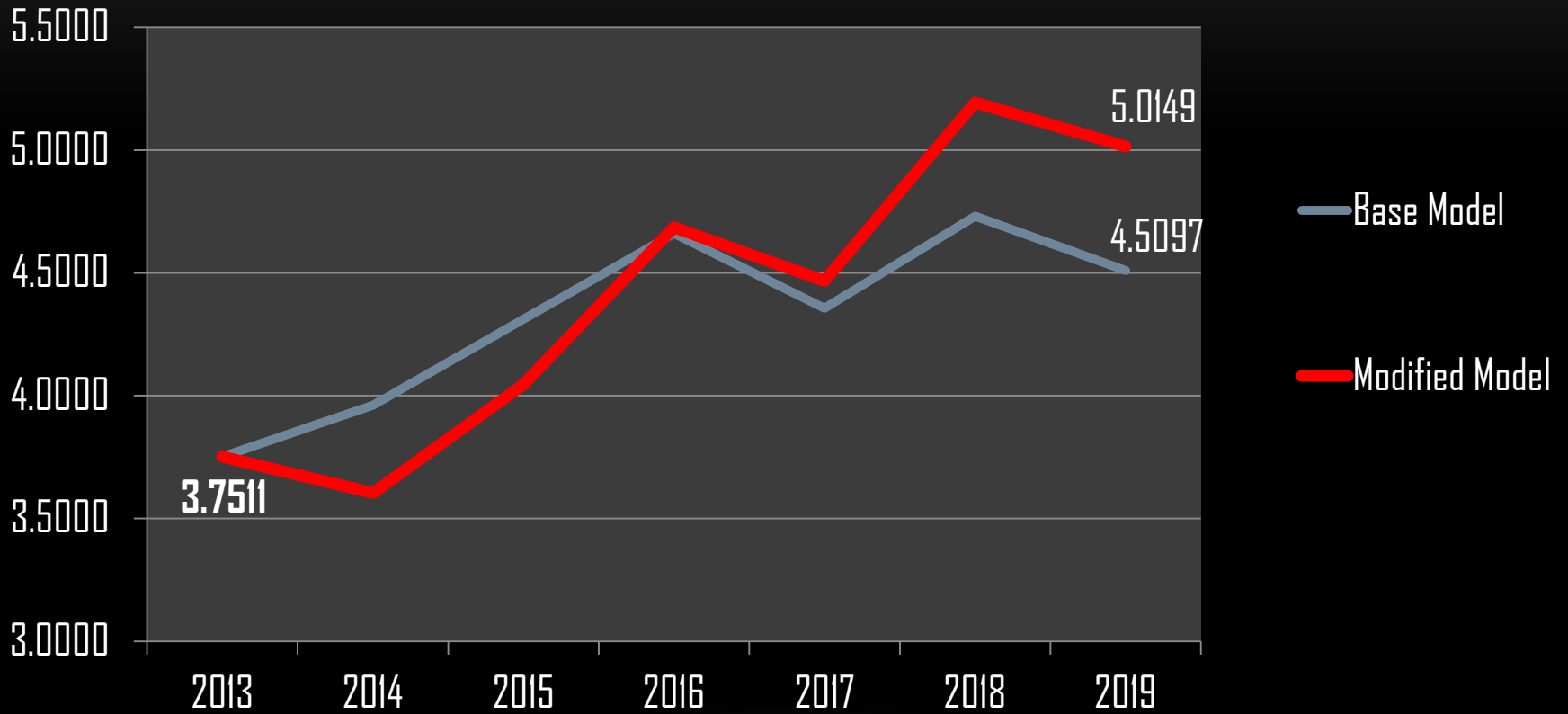
Subject to Change

CAPITAL PLAN: 2014



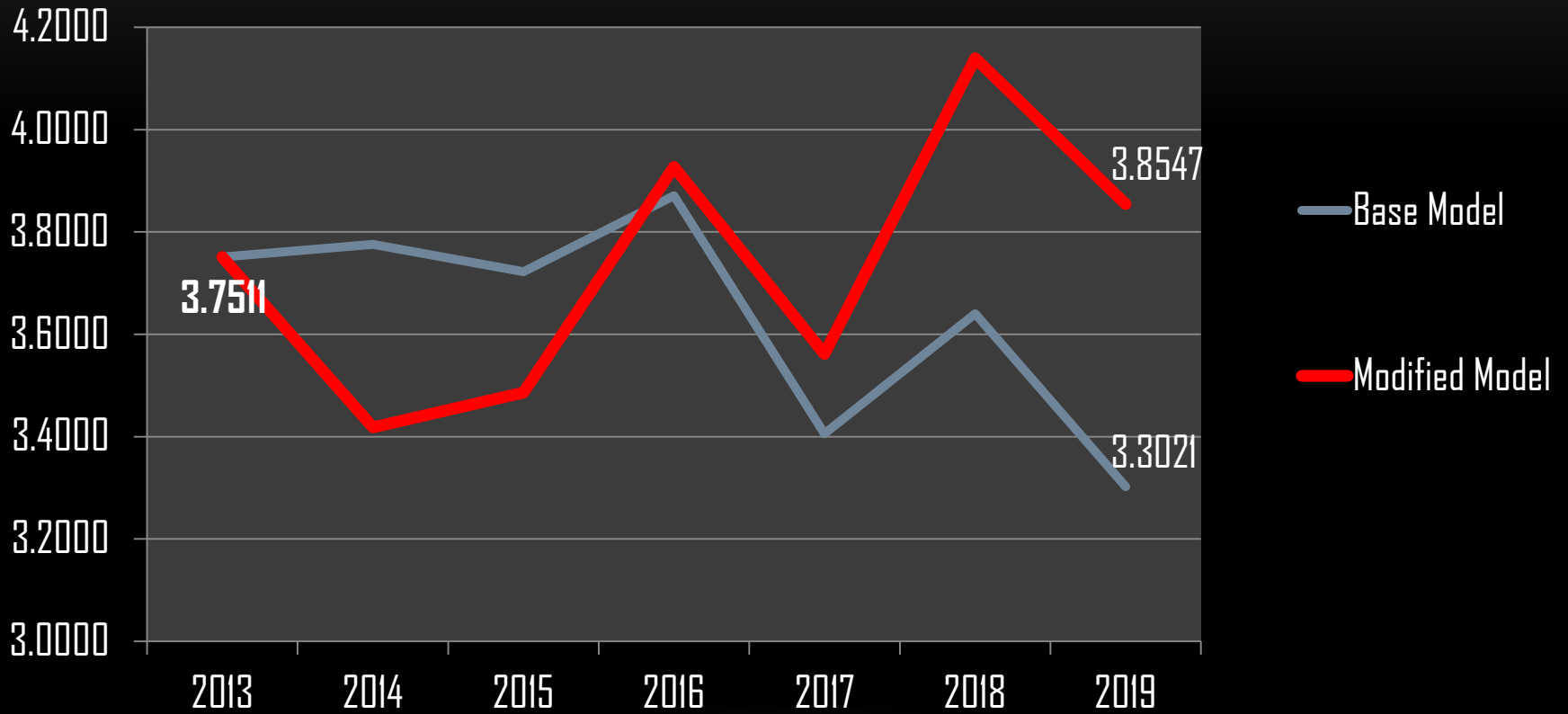
FORECAST

Assuming Pessimistic Act 511 Revenues



FORECAST

Assuming Optimistic Act 511 Revenues



2014 RECOMMENDED BUDGET

THANK YOU



Public Hearing #1 – November 11, 2013

Public Hearing #2 – November 18, 2013

Public Hearing #3 – December 16, 2013