

DELAWARE COUNTY, PENNSYLVANIA
RADNOR TOWNSHIP

ORDINANCE NO. 2021-04

AN ORDINANCE OF RADNOR TOWNSHIP AMENDING THE RADNOR TOWNSHIP CODE OF ORDINANCES CHAPTER 62, PENSIONS AND ANNUITIES, ARTICLE II, POLICE PLAN, SECTION 18, RETIREMENT BENEFITS, BY ADDING SUBPART "L" TO SECTION 18, WHICH SUBPART RELATES TO THE DEFERRED RETIREMENT OPTION PLAN EFFECTIVE AS OF JANUARY 1, 2020, AND CHANGING THE LETTERING OF THE PREVIOUSLY EXISTING SUBPART "L" FROM "L" TO "M"

WHEREAS, Radnor Township, Delaware County, Pennsylvania (the "Township") is governed by the Township's Home Rule Charter as authorized by the Home Rule Charter and Optional Plans Law found at 53 Pa.C.S.A §2901 *et. seq*;

WHEREAS, the Municipal Police Pension Law, Act of May 29, 1956 (P.L. 1804, No. 600) provides that the Township shall maintain a police pension fund or annuity; and

WHEREAS, on January 27, 2020, the Township and the Fraternal Order of Police Delaware County Lodge #27 (FOP), acting on behalf of the Police Officers of the Township of Radnor, agreed that Chapter 62-18 of the Radnor Township Code of Ordinances would be amended to include a Deferred Retirement Option Plan ("DROP").

NOW, THEREFORE, BE IT ENACTED AND ORDAINED by the Board of Commissioners of Radnor Township, Delaware County, Pennsylvania, and the same is hereby ordained and enacted as follows to wit:

SECTION I. Chapter 62, Article II, Section 18, is amended by adding the following subpart:

"L. Deferred Retirement Option Plan ("DROP") – Effective January 1, 2020, a DROP benefit will be available to Officers who have completed the age and service requirements of Paragraph A of this Section with the following provisions:

(1) The DROP participation period will be four (4) years.

- (2) Except as provided for in Article 14 of the CBA, there will be no inclusion of the payout for accrued leave time in DROP pension calculations. An Officer participating in DROP will receive a payout for accrued leave time at the time he/she separates from employment.
- (3) Once an Officer enters DROP, his/her pension benefit will not be recalculated.
- (4) As to an Officer who enters DROP, upon separation from employment, the Officer shall receive the retiree medical and life insurance benefits as provided by the CBA at the time the Officer entered DROP.
- (5) Investment returns on an Officer's DROP benefits will be based on the cap of 4.5% and floor of 0.0% as required by Act 44.
- (6) An Officer's election to enter DROP is irrevocable and becomes effective on the later of the date the Officer submits completed documentation as required by the Township or the date to enter DROP selected by the Officer.

SECTION II. Chapter 62, Article II, Section 18, is amended by changing the letter of the existing subpart "L" from "L" to "M" and adjusting the sequence of the sub-parts accordingly.

SECTION III. SEVERABILITY.

In the event any provision, section, sentence, clause or part of this Ordinance shall be held to be invalid, such invalidity shall not affect or impair any remaining provisions, section, sentence, clause or part of this Ordinance, it being the intent of the Board of Commissioners that the remainder of the Ordinance shall remain in full force and effect.

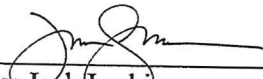
SECTION IV. REPEALER.

Any ordinance, resolution and/or other regulation of the Township, or any parts of ordinances, resolutions and/or other regulations of the Township, in conflict herewith are hereby repealed. All other provisions of the ordinances, resolutions and/or other regulations of the Township shall remain in full force and effect.

SECTION V. This Ordinance shall become effective five (5) days after it is adopted.

ENACTED AND ORDAINED BY THE TOWNSHIP OF RADNOR, DELAWARE COUNTY,
PENNSYLVANIA, THIS 24 DAY OF May, 2021.

**RADNOR TOWNSHIP
BOARD OF COMISSIONERS**

By: 
Name: Jack Larkin
Title: President

Attest:


William M. White, Township Secretary