

RESOLUTION 2021-124

A RESOLUTION OF RADNOR TOWNSHIP, DELAWARE COUNTY, PENNSYLVANIA, AUTHORIZING THE TOWNSHIP MANAGER TO ENGAGE COZEN O'CONNER AS BOND COUNSEL FOR THE TOWNSHIP'S PROPOSED 2021A GENERAL OBLIGATION BOND ISSUE FOR ADVANCE REFUNDING OF THE SERIES 2013B BONDS

*WHEREAS*, the Board of Commissioners appointed Cozen O'Conner as Bond Counsel for Radnor Township with the adoption of Resolution 2010-42; and

*WHEREAS*, Resolution 2010-42 recognized that the Township will continue to have on-going responsibilities associated with the various debt obligations that are currently outstanding or will be issued in the future and will need to insure that it has proper legal representation to prepare, assist and review all documents relative to those obligations; and

*WHEREAS*, the Township is considering a new money bond issuance for financing stormwater capital improvements and needs to ensure that it has necessary legal representation to prepare and review all documents relative to the proceedings.

*NOW, THEREFORE*, it is hereby *RESOLVED* by the Radnor Township Board of Commissioners authorize the Administration to utilize the services of Cozen O'Conner for the proposed bond issuance not to exceed \$15.5MM at a price not to exceed \$38,000 or 0.245%, to be capitalized.


*SO RESOLVED*, this 18<sup>th</sup> day of October, A.D.,2021.

RADNOR TOWNSHIP

By:

  
Name: Jack Larkin  
Title: President

ATTEST:

  
Name: William M. White  
Title: Township Manager / Secretary