

RESOLUTION 2020-04

**A RESOLUTION OF RADNOR TOWNSHIP, DELAWARE COUNTY, PENNSYLVANIA, AUTHORIZING THE TOWNSHIP MANAGER TO ENGAGE PFM TO PROVIDE FINANCIAL ADVISORY SERVICES FOR THE TOWNSHIP'S REFUNDING OF THE 2014 SERIES VOTED OPEN SPACE BONDS**

*WHEREAS*, the GFOA best practices recommend the hiring of a Financial Advisor (FA) to insure the best interests of the Township are being met with regards to bond financing; and

*WHEREAS*, CARFAC has voted unanimously at their September 30, 2015 meeting to recommend that the Township utilize the services of a pricing agent for bond transactions; and

*WHEREAS*, PFM served in this same capacity for the Township as part of the Series 2014 Open Space bond transaction, 2015 Library/Park/Trail Bonds, and the 2019 Sewer Notes to the satisfaction of the Administration and the benefit of the taxpayers.

*WHEREAS*, the Township is considering introducing a Bond Ordinance 2020-02 on January 27, 2020 necessitating the need of a financial advisor for the analysis and transaction.

*NOW, THEREFORE*, it is hereby *RESOLVED* by the Radnor Township Board of Commissioners appoints PFM to serve as the Disclosure and Pricing Agent for the proposed bond financing at a price not to exceed \$9,700, with all costs being capitalized.

*SO RESOLVED*, this 27<sup>th</sup> day of January, A.D., 2020

RADNOR TOWNSHIP

By: 

Name: Jack Larkin  
Title: President

ATTEST: 

Name: Robert A. Zienkowski  
Title: Township Manager / Secretary