

RESOLUTION NO. 2020-43

A RESOLUTION OF RADNOR TOWNSHIP, DELAWARE COUNTY, PENNSYLVANIA, AUTHORIZING THE TRANSFER OF \$574,045 FROM THE GENERAL FUND TO VARIOUS CAPITAL FUNDS FOR THE PURPOSE OF FUNDING THE HARFORD TRAIL, MONTROSE/COUNTY LINE SIGNAL, AND CREUTZBURG CENTER CAPITAL PROJECTS

WHEREAS, the Township currently has \$316,985 available from 2016 and 2019 borrowed amounts for the completion of the Harford Trail project. Current project installation costs total \$458,369, requiring an additional \$150,000 (rounded) to completely fund, as bid; and

WHEREAS, the Township partnered with Lower Merion Township to complete a County Line Corridor Study in 2018/2019. The study is complete and various projects have been identified including the installation of a new traffic signal at Montrose and County Line at an estimated total cost of \$530,000. Lower Merion has agreed to fund \$260,000, requiring Radnor to allocate \$270,000 to fund design, installation and contingency costs; and

WHEREAS, the Creutzburg Center is in need of immediate repointing improvements to the exterior of the facility to stop water from penetrating into the building at an estimated cost of \$64,000. The project is being headed up by the Main Line School Night, lessee of the Creutzburg Center, in conjunction with other building improvements that they are funding in accordance with the Lease Agreement; and

WHEREAS, the Board of Commissioners have identified these three projects as an immediate priority requiring funding that has been identified by surplus revenues realized in the General Fund from 2019 (cash-basis, unaudited).


NOW, THEREFORE, be it hereby *RESOLVED* that the Radnor Township Board of Commissioners does hereby authorize the transfer of \$574,045 from the General Fund to various Capital Project Funds as follows:

Fund	Project	Amount
GOB 2019 Capital Fund (#502)	Harford Trail	\$150,000
GOB 2019 Capital Fund (#502)	Montrose / County Line Signal	\$270,000
Capital Fund (#005)	Creutzburg Center Repointing	\$64,000


SO RESOLVED this 9th day of March, 2020.

RADNOR TOWNSHIP

By:


Name: Jack Larkin, Esq.
Title: President

ATTEST:


Name: William M. White
Title: Acting Township Manager / Secretary