

**RESOLUTION NO. 2018-08
RADNOR TOWNSHIP**

**A RESOLUTION OF RADNOR TOWNSHIP, DELAWARE COUNTY,
PENNSYLVANIA, APPROVING THE EXTENSION OF AN
AGREEMENT FOR PAYMENTS IN LIEU OF TAXES FOR JEWISH
FEDERATION OF GREATER PHILADELPHIA**

WHEREAS, the Jewish Federation of Greater Philadelphia is the owner of certain real property bearing folio numbers 36-05-02858-00 and 36-05-02858-01 and situate at 270 Bryn Mawr Avenue, Bryn Mawr, Radnor Township, Delaware County, Pennsylvania (hereinafter "Property").

WHEREAS, by Payment in Lieu of Taxes ("PILOT") Agreement which became effective on May 26, 2011 (the "Agreement"), the parties to the Agreement, including Radnor Township, agreed to the Assessment for the Property and to the Annual PILOT Payment and Annual Supplemental Payment that were due and payable each year of the term of the Agreement.

WHEREAS, under the Agreement, the Annual PILOT Payment was to continue annually until at least December 31, 2017 and indefinitely thereafter unless, after December 31, 2017, any party initiated proceedings to challenge the fair market value, the assessment amount and/or the tax exemption applicable to the Property.

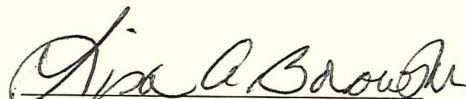
WHEREAS, the Agreement expired on December 31, 2017, yet all parties to the Agreement wish to extend its terms for an additional two-year period expiring on December 31, 2019, under terms identical to the original Agreement as more particularly set forth in the Amendment to Payment in Lieu of Taxes Agreement attached hereto and incorporated herein by reference as Exhibit "A."

NOW, THEREFORE, be it resolved that the Board of Commissioners of Radnor Township approves the Amendment to Payment in Lieu of Taxes Agreement and authorizes its execution.

SO RESOLVED, at a duly convened meeting of the Board of Commissioners of Radnor Township conducted on this 16th day of January, 2018.

RADNOR TOWNSHIP

By:



Name: Lisa Borowski

Title: President

ATTEST: _____

