

RESOLUTION NO. 2016-20

A RESOLUTION OF RADNOR TOWNSHIP, DELAWARE COUNTY, PENNSYLVANIA, ESTABLISHING A PROGRAM OF DISTRIBUTION OF PARKING REVENUES FROM THE AT&T PARKING LOT PURSUANT TO ORDINANCES 2000-12 AND 2010-20.

WHEREAS, Radnor Township Board of Commissioners adopted Ordinance 2000-12 on April 24, 2000 establishing new fees entitled "AT&T Parking Lot Rate" and allocated the funds for the purpose of "promoting additional improvements within the downtown business district;" and

WHEREAS, Radnor Township Board of Commissioners amended Ordinance 2000-12 with the adoption of Ordinance 2010-20 on April 12, 2010 mandating that the fees enacted by Ordinance 2000-12 be received by the Township and "set aside in a separate fund earmarked for improvements in the Wayne Business Overlay District;" and

WHEREAS, The Wayne Business Association is an association of businesses primarily located within the Wayne Business Overlay District; and

WHEREAS, The Board of Commissioners wishes to formalize the accounting and distribution of the AT&T Parking Lot revenues pursuant to Ordinances 2000-12 and 2010-20.

NOW, THEREFORE, be it **RESOLVED** that the Radnor Township Board of Commissioners does hereby formalize the accounting and distribution of the AT&T Park Lot revenue as follows:

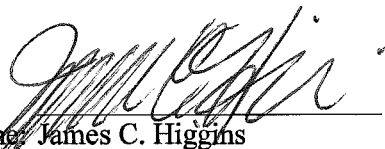
- 1) That the revenues generated hereafter at the AT&T Parking Lot, also known as the "Bellevue Lot," be accounted for within the General Fund in a dedicated parking lot revenue account. 2) That 50% of the amount collected in the previous calendar year of said revenues be appropriated and encumbered against a dedicated expense code within the "Community Organizations" department. 3) That the distribution shall be made payable to the Wayne Business Association and paid annually in February and that the amount of the distribution shall include the actual monthly revenue generated in the AT&T Parking Lot from the prior calendar year.
- 4) That no distributed funds shall be used by the Wayne Business Association for any uses or activities other than public improvements in the Wayne Business Overlay District.
- 5) As a condition of this program, the Wayne Business Association shall raise funds to supplement the distribution of revenue to it from the AT&T Parking Lot.
- 6) That in March and October of each year the Wayne Business Association shall report to the Board of Commissioners (i) all improvements made in the Wayne Business Overlay District with the distributed funds; (ii) all expenses incurred in making such improvements; and (iii) all fund-raising activities in support of this program.

7) Failure to properly follow this policy will result in the Township withholding future year distributions or cancelling the program altogether.

SO RESOLVED, this 25th day of, January A.D., 2016

RADNOR TOWNSHIP

By:

Name: 
James C. Higgins

Title: President

ATTEST: 

Name: Robert A. Zienkowski

Title: Township Manager / Secretary