RESOLUTION 2015-33 RADNOR TOWNSHIP

A RESOLUTION OF RADNOR TOWNSHIP, DELAWARE COUNTY, PENNSYLVANIA AUTHORIZING THE PURCHASE OF A TWO YEAR SUBSCRIPTION WITH ADAPTIVE SOLUTIONS TO PROVIDE CLOUND BASED BUDGETING, FORECASTING AND FINANCIAL REPORTING SOFTWARE ACCESS, AND TO APPROVE THE COST OF INSTALLATION.

WHEREAS, the Township of Radnor has improved financial reporting capabilities over the past five years through the use of various Microsoft Excel spreadsheets; and

WHEREAS, the Microsoft Excel spreadsheets require manual data entry, have become overly complex and unstable, are not available remotely, and are not available by those Township staff who could benefit from having financial information available to them for decision making purposes; and

WHEREAS, the Township wishes to purchase a two year subscription with Adaptive Solutions to provide software access aimed at resolving the various inefficiencies associated with the current budget and forecasting efforts by providing a Cloud based system that pulls data directly from the Township's current operating software system(s) into a flexible, real time, budgeting, forecasting and reporting system open to any Township employee who has user access; and

WHEREAS, the Township has allocated funds specifically for the upgrade of its software systems as part of the 2013 BPT Settlement and that those funds are available for this purchase without restricting the Township from purchasing the larger entity-wide solution that is currently being evaluated by the Staff, with CARFAC's assistance.

NOW, THEREFORE, it is hereby **RESOLVED** that the Board of Commissioners of Radnor Township hereby authorizes purchase of a two year subscription with Adaptive at a price of \$38,950 and approves the cost to build and install the Adaptive system at a cost not to exceed \$36,400, all to be paid for out of the Township's \$8.0M Settlement Special Revenue Fund.

SO RESOLVED, at a duly convened meeting of the Board of Commissioners of Radnor Township conducted on this 9th day of March, A.D., 2015.

By:

RADNOR TOWNSHIP

Name: William A. Spingler

Title: President

ATTEST:

Robert A. Zienkowski,

Township Manager / Secretary