

**RESOLUTION 2013-08
RADNOR TOWNSHIP**

A RESOLUTION OF THE TOWNSHIP OF RADNOR, DELAWARE COUNTY, PENNSYLVANIA, RELATIVE TO THE ESTABLISHMENT AND MAINTENANCE OF EMPLOYEES PENSION FUND, TO AMEND CERTAIN PROVISIONS OF THE PENSION PLAN OR PROGRAM APPLICABLE TO THE POLICE EMPLOYEES OF SAID TOWNSHIP

WHEREAS, the Township of Radnor (the "Township") has previously established the Radnor Township Police Pension (the "Plan"), which was adopted pursuant to Act 600; and


WHEREAS, the Township reserves the right to reduce or eliminate Participant Contributions below the mandated rate of five percent (5.0%) of compensation subject to certain conditions on an annual basis; and

WHEREAS, the Collective Bargaining Agreement between Radnor Township and the Fraternal Order of Police agrees to reduce the member contribution rate to three percent (3.0%) of compensation for 2013;


NOW, THEREFORE, it is hereby **RESOLVED AND ADOPTED** by the Board of Commissioners that effective January 1, 2013, and continuing through and including December 31, 2013, the amount of Participant Contributions due shall be three percent (3.0%) of compensation.

SO RESOLVED, at a duly convened meeting of the Board of Commissioners of Radnor Township conducted on this 28th day of January A.D., 2013.

RADNOR TOWNSHIP

By: 
Elaine P. Schaefer
Board of Commissioner President

ATTEST:


Robert A. Zienkowski,
Township Manager / Secretary