

RESOLUTION 2013-76

A RESOLUTION OF RADNOR TOWNSHIP, DELAWARE COUNTY, PENNSYLVANIA, AUTHORIZING THE TOWNSHIP TO CREATE A TRAIL GRANT SPECIAL REVENUE FUND (#16)

WHEREAS, the Board of Commissioners adopted Resolution 2012-114 accepting the assignment of a \$45,000 grant awarded to the Delaware Valley Regional Planning Commission (DVRPC) for half of the cost of the Valley Forge to Heinz Refuge Corridor Feasibility Study; and

WHEREAS, pursuant to Resolution 2012-51, where the Board authorized for the execution of a grant application to DCNR, the Township was notified on November 20, 2012 that the grant had been awarded in the amount of \$45,000 for the other half of the cost for the Valley Forge to Heinz Refuge Corridor Feasibility Study; and

WHEREAS, the Grant requirements stipulate that the Township deposit all grant proceeds into a segregated account; and

WHEREAS, the establishment of a special revenue fund is the most transparent method of satisfying the Grant requirements and accounting for the Grant activities through completion.

NOW, THEREFORE, it is hereby *RESOLVED* by the Radnor Township Board of Commissioners authorize the Administration to create Special Revenue Fund #16 titled, Trail Grant Fund within the Township's financial accounting system and to establish the appropriate bank accounts and controls necessary.

SO RESOLVED, this 20th day of May, A.D., 2013

RADNOR TOWNSHIP

By: _____

Name: Elaine Schaefer
Title: President

ATTEST: _____

Name: Robert A. Zienkowski,
Title: Township Manager / Secretary

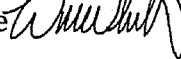
Radnor Township

PROPOSED LEGISLATION



DATE: May 14, 2013

TO: Board of Commissioners

FROM: William M. White, Director of Finance 

LEGISLATION: A resolution authorizing the creation of a new special revenue fund titled, Trail Grant Fund #16.

LEGISLATIVE HISTORY: The Board of Commissioners adopted Resolutions 2012-51 and 2012-114 authorizing / accepting a DCNR grant in the amount of \$45,000 and a DVRPC grant in the amount of \$45,000, respectively. The grants, in conjunction, were approved to complete the Valley Forge to Heinz Refuge Corridor Feasibility Study.

PURPOSE AND EXPLANATION: Special revenue funds are used in circumstances where municipal governments wish to designate the use of specific revenue sources and not comingle them with general sources (accounted for in the General Fund).

In this case, the Trail Grant Fund will be used to account for the activity associated with the approved grants in accordance with the grant requirements that the township deposit the funds into segregated, interest bearing accounts.

FISCAL IMPACT: The creation of the Trail Grant Fund is an accounting measure and will have no direct fiscal impact to the Township.

RECOMMENDED ACTION: The Administration respectfully requests that the Board of Commissioners adopt this resolution.