

**RESOLUTION 2013-95**

**A RESOLUTION OF RADNOR TOWNSHIP, DELAWARE COUNTY, PENNSYLVANIA, AUTHORIZING THE TRANSFER OF EXCESS GENERAL FUND BALANCE TO VARIOUS OTHER FUNDS**

*WHEREAS*, The Board of Commissioners adopted Resolution 2011-156 on December 12, 2011 which established prioritization of excess General Fund balances for the years 2011 and 2012; and

*WHEREAS*, the Township recently completed and published its 2012 Audited Financial Statements which includes the Governmental Fund Balance Sheet that details the various components of the 2012 ending General Fund balances; and


*WHEREAS*, The Board of Commissioners wishes to act upon the prioritization of the excess fund balances by transferring those funds from the General Fund to the appropriate segregated funds, to the extent that a separate fund exists; and


*NOW, THEREFORE*, it is hereby *RESOLVED* that the Radnor Township Board of Commissioners authorize the Administration to transfer General Fund balances as detailed in the table below:

Fund	2011 Transfers (for information purposes only)		2012 Transfers (authorized as part of this Resolution)		Two Year Total
	From	To	From	To	
General Fund	\$3,103,715		\$1,933,733		\$ (5,037,448)
Capital Improvement Fund		\$931,113		\$580,120	1,511,233
Police Pension Fund		\$155,186		\$96,686	251,872
Civilian Pension Fund		\$155,186		\$96,687	251,873
Other Post-Employment Benefits		\$310,372		\$193,373	503,745
Compensated Absence Liabilities		\$1,551,858		\$966,867	2,518,725

*SO RESOLVED*, this 12<sup>th</sup> day of August, A.D., 2013

RADNOR TOWNSHIP

By:   
 Name: Elaine P. Schaefer  
 Title: President

ATTEST:   
 Name: Robert A. Zienkowski,  
 Title: Township Manager / Secretary