## RESOLUTION NO. 2012-23 RADNOR TOWNSHIP

A RESOLUTION OF RADNOR TOWNSHIP, DELAWARE COUNTY, PENNSYLVANIA. ACKNOWLEDGING THE DEPOSIT AND ACCOUNTING REQUIREMENTS OF THE REMAINING FUNDS FROM THE OBSOLETE POLICE ATHLETIC LEAGUE OF RADNOR TOWNSHIP

WHEREAS, The Police Athletic League of Radnor Township (the PAL) was established in 1979 as a separate non-profit organization [Pennsylvania entity #666314] in cooperation with the National Police Athletic League to "... advance the needs and welfare of youth... to foster and encourage in the youth of the community a spirit of loyalty and faith in American Traditions and institutions; to participate actively in constructive movements and endeavors for the promotion and safeguarding of the interests and general welfare of the youth of the community; to cultivate and improve the moral and civic standards of the youth of the community; to provide meeting places where the youth of the community may enjoy educational, social benefits and athletic activities under competent supervision..."; and

**WHEREAS**, The PAL has been inactive for almost five years and the remaining funds are scheduled to be abandoned to the custody of the State of Pennsylvania according to the Pennsylvania abandoned property law; and

WHEREAS, the Board of Commissioners and the PAL agree that the best alternative to proceed would be to close down the PAL and to deposit the remaining funds, which are approximately \$16,458 plus interest and less any account closing fees, into a special Township account within the General Fund to be used in the same manner for which the funds were collected, as described, in part, above and in the PAL by laws.

**NOW, THEREFORE**, it is hereby **RESOLVED** that the Board of Commissioners of Radnor Township acknowledges, upon adoption of this Resolution, receipt of the remaining funds from the PAL and does hereby authorize the creation of a special expense account within the Police Department's accounting code to be used exclusively for the proper accounting of the PAL funds until such time that the funds are exhausted.

**SO RESOLVED**, at a duly convened meeting of the Board of Commissioners of Radnor Township conducted on this 13<sup>th</sup> day of February, 2012.

RADNOR TOWNSHIP

By:

Name: William Spingler

Title: President

ATTEST:

Robert Zienkowski

Township Manager / Secretary