

**RESOLUTION 2008-25
TOWNSHIP OF RADNOR**

WHEREAS, The Commonwealth of Pennsylvania General Assembly, on December 18, 1984, adopted the Municipal Pension Plan Funding Standards and Recovery Act (Act 205 of 1984), which has been amended in part by Act 189 of 1990 and Act 82 of 1988; and

WHEREAS, Act 205 of 1984, as amended, requires the governing body of each Municipality throughout the Commonwealth to deposit the allocation of the General Municipal Pension System State Aid into the appropriate pension plans within thirty days to the date such aid is received; and

WHEREAS, On September 23, 2008, the Township of Radnor received \$650,011.27 in such state pension aid from the Auditor General of the Commonwealth of Pennsylvania.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The 2008 state pension aid shall be distributed to Radnor Township's two employee pension plans through the plans' respective agency fund accounts, as follows:

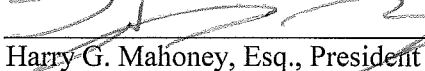
<i>Civilian Pension Plan</i>	\$ 356,856.19
<i>Police Pension Plan</i>	\$ 293,155.08

2. Other appropriations from the Township's General Fund and Sewer Fund shall be distributed to the respective employee plans' agency fund accounts by December 31, 2008, in accordance with the Township's 2008 Minimum Municipal Obligation, as originally certified by the Township Manager on September 10, 2007, revised and recertified on December 10, 2007 and the Township's Fiscal Year 2008 budget, as adopted by the Board of Commissioners on December 17, 2007, as follows:

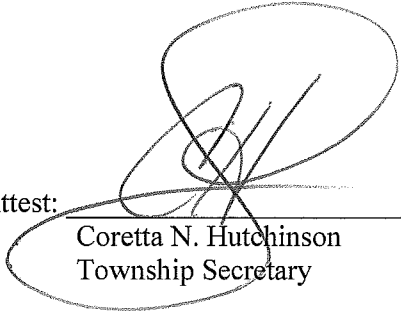
<i>Civilian Pension Plan</i>	\$ 483,143.81
<i>Police Pension Plan</i>	\$ 228,844.92

RESOLVED this 13th day of October, 2008

RADNOR TOWNSHIP

By: 
Harry G. Mahoney, Esq., President

Attest:


Coretta N. Hutchinson
Township Secretary