

## Citizens Audit Review & Financial Advisory Committee (CARFAC)

March 19, 2014

7:00PM – Radnor Township Municipal Building, 2<sup>nd</sup> Floor, Administration Department

---

### Agenda:

1. Review of GASB 67 and 68 (60 min)
  2. Update on Ardrossan Financing Meeting / Status (15 min)
  3. CARFAC Priorities Discussion / Assignments (45 Min)
  4. Old Business
  5. Public Participation
  6. Adjourn (the goal will be no later than 9:00PM)
- 

**2014 Priorities** (please note: once assigned to a working group, these items will be moved to the “Action Items” report):

Priority	Status
<ul style="list-style-type: none"><li>• Prepare debt analysis as it relates to Ardrossan and opportunities for refunding current outstanding debt series</li></ul>	Started / Ongoing
<ul style="list-style-type: none"><li>• Recommend treatment of one-time revenue</li></ul>	To be Assigned
<ul style="list-style-type: none"><li>• Recommend approach to providing engineering services to the Township: Hire in-house engineer, rely on third party firm (either in a consultant capacity or through full-time office hours), or some other approach</li></ul>	To be Assigned
<ul style="list-style-type: none"><li>• Recommend an approach towards monetizing assets</li></ul>	To be Assigned
<ul style="list-style-type: none"><li>• Review of unfunded liabilities on an on-going basis, and report back to the Board at least annually</li></ul>	To be Assigned
<ul style="list-style-type: none"><li>• Assist in the design and implementation planning on an information technology solution for the Township</li></ul>	To be Assigned
<ul style="list-style-type: none"><li>• Develop a long-term and strategic business approach to how the Township operates to include potential policy recommendations on public / private partnerships and economic development.</li></ul>	To be Assigned