

Citizens Audit Review & Financial Advisory Committee (CARFAC)

September 17, 2014

7:00PM – Radnor Township Municipal Building, 2nd Floor, Administration Department

Agenda:

1. Old Business:
 - a. Ardrossan: Discussion on Purchase Agreement / Bond Issue (60 Min)
 - i. Review Schedule and updated debt service figures
 - ii. Review risks associated with the potential that the transaction falls through, after we have the bond proceeds
 - iii. Discuss bond repayment options / Source of funds
 - iv. Review opportunities to refund 2009 and/or 2010 Bonds as part of this deal
 - v. Review the financial advisor component
 - vi. Provide a summary report to the Board to accompany the bond proceedings
 - vii. Schedule follow up meetings as required
 - b. IT / Software Working Group Update (10 Min)
 - c. Engineering Review Working Group Update (10 Min)
 - d. Monetize Assets Working Group Update (10 Min)
 - e. Audit (10 Min)
 - f. Long-Term Strategy Working Group Update (10 Min)
 2. New Business:
 - a. 2015 Budget Calendar (5 Min)
 3. Public Participation
 4. Adjourn (the goal will be no later than 9:00PM)
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