

RESOLUTION 2022-53

A RESOLUTION OF RADNOR TOWNSHIP, DELAWARE COUNTY, PENNSYLVANIA, AUTHORIZING THE TOWNSHIP MANAGER TO ENGAGE COZEN O'CONNER AS BOND COUNSEL FOR THE TOWNSHIP'S PROPOSED \$10,000,000 2022 GENERAL OBLIGATION BOND ISSUE FOR STORMWATER PROJECTS

WHEREAS, the Board of Commissioners appointed Cozen O'Conner as Bond Counsel for Radnor Township with the adoption of Resolution 2010-42; and

WHEREAS, Resolution 2010-42 recognized that the Township will continue to have on-going responsibilities associated with the various debt obligations that are currently outstanding or will be issued in the future and will need to insure that it has proper legal representation to prepare, assist and review all documents relative to those obligations; and

WHEREAS, the Township is considering a new money bond issuance for financing stormwater capital improvements and needs to ensure that it has necessary legal representation to prepare and review all documents relative to the proceedings.

NOW, THEREFORE, it is hereby *RESOLVED* by the Radnor Township Board of Commissioners authorize the Administration to utilize the services of Cozen O'Conner for the proposed bond issuance not to exceed \$10.MM at a price not to exceed \$48,000 or 0.480%, to be capitalized.

SO RESOLVED, this 25th day of April, A.D.,2022.

RADNOR TOWNSHIP

By:


Name: Moira Mulroney

Title: President

ATTEST:


Name: William M. White

Title: Township Manager / Secretary