

Citizens Audit Review & Financial Advisory Committee
April 14, 2022
Radnor Township Municipal Building
Administration Conference Room
301 Iven Avenue
Wayne, PA 19087

Meeting Minutes

The meeting was called to order at 10:30 AM. CARFAC members Jay Osterholm, Tony Mendicino, and Lauren Mulqueen were present. Members Al Murphy and Bill Lawlor attended via audio & video remotely. Members Emily Nelson, Rob Norton and Ed Caine were unable to attend. Bob Tate represented Administration and Amy Lacey was unable to attend.

Main topics and summary of discussions

1. **OPEB Presentation deck** – discussion ensued with a thorough review of the latest draft of the OPEB presentation deck and the following was recommended:
 - Add disclosure slide to inform Board of the purpose of the meeting (informational only, for the benefit of the Board), source and calculations of data, CARFAC’s role and responsibility, and any suggested legal disclosure
 - o Simply for “educating agency members about an issues” (from Sunshine Act)
 - o No decisions or votes; for informational purposes only
 - o Not open to the public; must remain confidential
 - Add reminder that we are not proposing changes to the benefits of existing employees
 - Cut peer comparison slide; may be provided at a later date
 - Include summary of the Beverly Hills buyout option with a per-person estimate

Board Invitation

- Date/Time: 1-2 hours, to be confirmed by Jay with Board President
- Recipients: Board of Commissioners, Township Manager, Finance Dept representatives, and CARFAC
- Location: Onsite (Township building) and/or virtual (to be coordinated by Bob) – will be confirmed by Jay & Board President
- Materials: PowerPoint with notes to be provided to invitees; copies to be provided to onsite participants

Next steps:

- CARFAC to finalize presentation
- Jay to arrange meeting with Board President to vet our presentation plan; may include another CARFAC member
- Bob to arrange space/meeting links

2. **Old Business: None**

3. **Public Comment: None**

4. **Being no further business, CARFAC adjourned at 12:00 PM**

The above minutes represent a complete record of all public discussions of the CARFAC meeting of April 14, 2022.