Summary of Annual Fiscal Impacts Proposed Residential Development Radnor Township, Delaware County

	4-Bedroom Townhomes	
	Rutgers 2006 Multipliers for Total Persons and SAC	Rutgers 2006 Multipliers for Total Persons, RTSD- Derived Multiplier for SAC
Residential Units	38	38
Value per Unit	\$1,750,000	\$1,750,000
Market Value of Proposed Development	\$66,500,000	\$66,500,000
Assessed Value (approx. 65.78% of market value)	\$43,750,000	\$43,750,000
New Residential Population	112	112
New School-Aged Children	24	3
Net Township Fiscal Impact	\$ 81,270	\$ 81,270
Net School District Fiscal Impact	\$ 13,109	\$ 578,351

NOTES:

- 1. Rutgers multipliers estimate 2.95 total persons and 0.64 school-aged children per household for 4-bedroom townhouse units.
- 2. Population multiplier derived from Radnor Township School District estimates 0.0769 school-aged children per household at comparable townhouse properties in Radnor Township. Sample size was 39 units, which yielded a total of 3 school-aged children according to the School District Transportation Department. (3 children divided by 39 units = 0.769 children per unit.)