

**RESOLUTION 2024-89
RADNOR TOWNSHIP**

**A RESOLUTION OF RADNOR TOWNSHIP, DELAWARE COUNTY,
PENNSYLVANIA. APPROVING THE PROPERTY AND CASUALTY
INSURANCE BINDER FOR COVERAGE BEGINNING AUGUST 1, 2024
THROUGH JULY 31, 2025**

WHEREAS, the Township of Radnor purchases Property, General Liability, Automobile, Police Professional Liability, Public Officials Liability, Employment Practices Liability, Umbrella, and Cyber Liability Insurance coverage annually; and

WHEREAS, the Administration met with our broker, Arthur J. Gallagher Risk Management Services Inc. to review the insurance bids from the market; and

WHEREAS, after reviewing the bids with the broker, the Administration agrees that PMA Insurance Company offers the best rates with the best coverage for Liability and Property and Travelers Insurance offers the best rates with the best coverage for Cyber Liability; and,

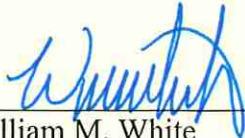
WHEREAS, in order to continue coverage, the Township Manager has authorized the binder subject to the Board of Commissioner approval at the August 19, 2024 Regular Meeting.

NOW, THEREFORE, it is hereby *RESOLVED* that the Board of Commissioners of Radnor Township hereby authorizes the Township Manager to execute the coverage binder for the Property, General Liability, Automobile, Police Professional Liability, Public Officials Liability, Employment Practices Liability, Umbrella Liability, and Cyber Liability Insurance coverage for the period beginning August 1, 2024 through July 31, 2025 in the amount of \$696,690.

SO RESOLVED, at a duly convened meeting of the Board of Commissioners of Radnor Township conducted on this 19th day of August, A.D., 2024.

RADNOR TOWNSHIP

By: 
Name: Maggy Myers
Title: President

ATTEST: 
William M. White
Township Manager / Secretary